Income Statement Summary

Scenario:'WW (32 Towns)'
Video:With Video
Drops:Subscribed Drops
Uptake Scenario:'40%'

			Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14	Y15	Y16	Y17	Y18	Y19	Y20
Town	Interest Expense		$ -	$ (12,553)	$ (90,029)	$ (180,688)	$ (180,186)	$ (1,355,016)	$ (1,287,345)	$ (1,216,968)	$ (1,143,775)	$ (1,067,654)	$ (988,488)	$ (906,156)	$ (820,531)	$ (731,480)	$ (638,868)	$ (542,551)	$ (442,381)	$ (338,205)	$ (229,862)	$ (117,184)
	Net Income		**$ -**	**$ (12,553)**	**$ (90,029)**	**$ (180,688)**	**$ (180,186)**	**$(1,355,016)**	**$(1,287,345)**	**$(1,216,968)**	**########**	**########**	**$ (988,488)**	**$ (906,156)**	**$ (820,531)**	**$ (731,480)**	**$ (638,868)**	**$ (542,551)**	**$ (442,381)**	**$ (338,205)**	**$ (229,862)**	**$ (117,184)**
WW	Revenue	Residential Access	$ 106,022	$ 3,305,090	$ 6,290,841	$ 8,033,439	$ 8,258,906	$ 8,348,054	$ 8,273,029	$ 8,090,928	$ 7,927,434	$ 7,782,732	$ 7,654,533	$ 7,583,764	$ 7,736,939	$ 8,578,798	$ 8,358,632	$ 8,268,912	$ 8,361,042	$ 8,531,322	$ 8,701,602	$ 8,871,882
		Residential Installation	$ 86,600	$ 395,600	$ 209,400	$ 96,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Equipment Rental	$ 10,450	$ 327,663	$ 624,000	$ 796,963	$ 815,075	$ 814,763	$ 762,175	$ 671,650	$ 581,188	$ 490,725	$ 400,150	$ 309,550	$ 219,038	$ 128,375	$ 38,163	$ -	$ -	$ -	$ -	$ -
		Business Access	$ 541	$ 23,527	$ 68,258	$ 106,619	$ 123,262	$ 126,904	$ 129,082	$ 130,897	$ 132,997	$ 134,857	$ 136,937	$ 138,226	$ 144,017	$ 162,621	$ 161,566	$ 161,160	$ 162,576	$ 165,644	$ 168,712	$ 171,780
		Business Installation	$ 100	$ 2,200	$ 2,800	$ 1,700	$ 400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Gross Revenues	**$ 203,713**	**$4,054,079**	**$7,195,299**	**$9,035,420**	**$9,197,643**	**$ 9,289,720**	**$ 9,164,287**	**$ 8,893,475**	**$8,641,619**	**$8,408,314**	**$8,191,620**	**$8,031,541**	**$8,099,994**	**$8,869,794**	**$8,558,360**	**$8,430,072**	**$8,523,618**	**$8,696,966**	**$8,870,314**	**$9,043,662**
	COGS		$ 154,681	$ 1,123,569	$ 1,457,628	$ 1,627,921	$ 1,526,236	$ 1,483,721	$ 1,360,283	$ 1,188,853	$ 1,033,136	$ 884,731	$ 754,124	$ 630,883	$ 526,130	$ 458,753	$ 364,029	$ 327,600	$ 331,100	$ 333,200	$ 330,400	$ 332,500
	Net Revenues	Dollars	$ 49,032	$ 2,930,510	$ 5,737,671	$ 7,407,500	$ 7,671,407	$ 7,805,999	$ 7,804,003	$ 7,704,622	$ 7,608,483	$ 7,523,583	$ 7,437,496	$ 7,400,658	$ 7,573,864	$ 8,411,041	$ 8,194,332	$ 8,102,472	$ 8,192,518	$ 8,363,766	$ 8,539,914	$ 8,711,162
		Margin Percent	24%	72%	80%	82%	83%	84%	85%	87%	88%	89%	91%	92%	94%	95%	96%	96%	96%	96%	96%	96%
	SG&A	Sales and Marketing	$ -	$ 325,584	$ 331,436	$ 337,288	$ 122,550	$ 124,640	$ 126,730	$ 128,820	$ 130,910	$ 133,000	$ 135,090	$ 137,180	$ 139,270	$ 141,360	$ 143,640	$ 145,730	$ 147,820	$ 149,910	$ 152,000	$ 154,090
		G&A	$ 559,708	$ 1,452,738	$ 2,171,229	$ 2,487,931	$ 2,485,645	$ 2,515,275	$ 2,544,920	$ 2,574,580	$ 2,604,255	$ 2,633,946	$ 2,663,652	$ 2,693,373	$ 2,723,111	$ 2,752,865	$ 2,785,153	$ 2,814,940	$ 2,844,743	$ 2,874,563	$ 2,904,401	$ 2,934,256
	EBITDA	Dollars	$ (510,677)	$ 1,152,188	$ 3,235,006	$ 4,582,280	$ 5,063,212	$ 5,166,084	$ 5,132,353	$ 5,001,222	$ 4,873,318	$ 4,756,637	$ 4,638,754	$ 4,570,105	$ 4,711,483	$ 5,516,816	$ 5,265,538	$ 5,141,802	$ 5,199,955	$ 5,339,293	$ 5,483,513	$ 5,622,816
		Percent	-251%	28%	45%	51%	55%	56%	56%	56%	56%	57%	57%	57%	58%	62%	62%	61%	61%	61%	62%	62%
	D&A		$ -	$ -	$ -	$ -	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)	$ (3,799,950)
	Interest Income		$ -	$ -	$ -	$ -	$ 39,260	$ 78,519	$ 117,779	$ 117,779	$ 117,779	$ 117,779	$ 117,779	$ 157,039	$ 196,298	$ 235,558	$ 274,818	$ 274,818	$ 274,818	$ 274,818	$ 274,818	$ 314,077
	Net Income		**$(510,677)**	**$1,152,188**	**$3,235,006**	**$4,582,280**	**$1,263,262**	**$ 1,366,134**	**$ 1,332,403**	**$ 1,201,272**	**$1,073,368**	**$ 956,687**	**$ 838,804**	**$ 770,154**	**$ 911,532**	**$1,716,866**	**$1,465,588**	**$1,341,852**	**$1,400,005**	**$1,539,342**	**$1,683,563**	**$1,822,866**